



ASX ANNOUNCEMENT



20 DECEMBER 2017

Research Report – Independent Investment Research

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") is pleased to advise that Independent Investment Research ("IIR") has released an updated research report on the Company titled "Solid Progress On All Fronts – Update December 2017". The Company commissioned IIR to write this research report. IIR is an independent investment research house based in Australia and the United States.

The report is now available on our website at www.sayonamining.com.au under the Investor Tab.

For more information, please contact:

Chief Executive Officer
Phone: +61 (7) 3369 7058
Email: info@sayonamining.com.au

Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors.

SAYONA MINING LIMITED

Phone: +61 7 3369 7058

Email: info@sayona.mining.com.au

Address: Suite 68, 283 Given Tce, Paddington QLD 4064

Post: PO Box 1357, Milton, Qld 4064, Australia

www.sayonamining.com.au

ASX Code: **SYA**

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