

ASX ANNOUNCEMENT

ASX: **SYA**

1 May 2020

EXPIRY OF OPTIONS

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") advises that 120,235,840 options exercisable at 7.8 cents expired in accordance with the terms of their issue at 5pm 30 April 2020.

The Company's capital structure following expiry of options is:

	Number	Class
Number of quoted securities:	2,468,958,700 162,290,010	Ordinary shares (SYA) Options exercisable at 2 cents, expiring 29 April 2023 (SYAOC)
Number of unquoted securities:	122,992,301 491,400	Unlisted options, various exercise prices & expiry (SYAAA) Convertible Notes

This announcement is authorised by Sayona's Board of Directors.

For more information, please contact:

Paul Crawford
Company Secretary
Phone: +61 (7) 3369 7058
Email: info@sayonamining.com.au

For media queries, please contact:

Anthony Fensom, Republic PR
anthony@republicpr.com.au; +61 (0)407 112 623