

8 June 2021

COMPLETION OF PIEDMONT INVESTMENT IN SAYONA QUÉBEC

Emerging lithium producer Sayona Mining Limited (ASX:SYA; OTC:DMNXF) has completed the final leg in its strategic partnership arrangement with leading U.S.-based lithium corporation, Piedmont Lithium, following the execution of the necessary agreements regarding Piedmont's investment in Sayona Québec Inc.

As detailed in the Company's announcement on 11 January 2021, Piedmont has subscribed for US\$5 million worth of shares in Sayona Québec to acquire a 25% interest in Sayona's Canadian subsidiary.

The funding will help advance Sayona's growth plans in Québec, including the Company's flagship Authier Lithium Project, the emerging Tansim Lithium Project and creation of a lithium hub in Québec's Abitibi region, including the Company's joint bid with Piedmont for North American Lithium (NAL).

Sayona's Managing Director, Brett Lynch commented: *"We welcome Piedmont's investment in Sayona Québec and its support of our growth plans in Canada, including our joint bid for NAL."*

"This partnership is advancing the development plans of both companies, as we work to develop an Abitibi lithium hub in Québec supplying the fast-growing North American battery market."

This announcement is authorised by Sayona's Board of Directors.

For more information, please contact:

Brett Lynch
Managing Director
Email: info@sayonamining.com.au

For media queries, please contact:

Anthony Fensom
Republic PR
Ph: +61 (0)407 112 623
Email: anthony@republicpr.com.au

About Sayona Mining

Sayona Mining Limited is an emerging lithium miner (ASX:SYA; OTC:DMNXF), with projects in Québec, Canada and Western Australia. In Québec, Sayona's assets comprise the Authier Lithium Project and its emerging Tansim Lithium Project, supported by a strategic partnership with American lithium developer Piedmont Lithium Limited (ASX:PLL; Nasdaq:PLL). The Company is also advancing a joint bid with Piedmont for North American Lithium.

In Western Australia, the Company holds a large tenement portfolio in the Pilbara region prospective for gold and lithium. Sayona is exploring for Hemi-style gold targets in the world-class Pilbara region, while its lithium projects are subject to an earn-in agreement with Altura Mining Limited.

For more information, please visit us at www.sayonamining.com.au