

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SAYONA MINING LIMITED

ACN/ARSN ACN 091 951 978

1. Details of substantial holder

Name PIEDMONT LITHIUM INC. (ARBN 647 286 360) and PIEDMONT LITHIUM LIMITED (ACN 002 664 495)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 10/06/2021

The previous notice was given to the company on 19/01/2021

The previous notice was dated 19/01/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	336,207,043	9.9%	1,000,383,021	19.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/03/2021	PIEDMONT LITHIUM LIMITED	PARTICIPATION IN PLACEMENT	A\$355,333.27	43,028,619 ORDINARY SHARES	43,028,619
27/04/2021	PIEDMONT LITHIUM LIMITED	PARTICIPATION IN RIGHTS ISSUE	A\$2,022,590.21	63,205,944 ORDINARY SHARES	63,205,944
10/06/2021	PIEDMONT LITHIUM LIMITED AND PIEDMONT LITHIUM INC.	CONVERSION OF TRANCHE A CONVERTIBLE NOTE	US\$3,154,439.57	342,873,867 ORDINARY SHARES	342,873,867
10/06/2021	PIEDMONT LITHIUM LIMITED AND PIEDMONT LITHIUM INC.	CONVERSION OF TRANCHE B CONVERTIBLE NOTE	US\$746,120.00	81,100,000 ORDINARY SHARES	81,100,000
10/06/2021	PIEDMONT LITHIUM LIMITED AND PIEDMONT LITHIUM INC.	CONVERSION OF TRANCHE C CONVERTIBLE NOTE	A\$448,093.01	54,261,687 ORDINARY SHARES	54,261,687
10/06/2021	PIEDMONT LITHIUM LIMITED AND PIEDMONT LITHIUM INC.	CONVERSION OF TRANCHE D CONVERTIBLE NOTE	A\$2,550,587.55	79,705,861 ORDINARY SHARES	79,705,861

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PIEDMONT LITHIUM LIMITED	PIEDMONT LITHIUM LIMITED	PIEDMONT LITHIUM INC.	REGISTERED HOLDER OF SECURITIES	1,000,383,021 ORDINARY SHARES	19.79%
PIEDMONT LITHIUM INC.	PIEDMONT LITHIUM LIMITED	PIEDMONT LITHIUM INC.	RELEVANT INTEREST AS CONTROLLER OF PIEDMONT LITHIUM LIMITED UNDER s608 (3) (b) OF CORPORATIONS ACT	1,000,383,021 ORDINARY SHARES	19.79%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

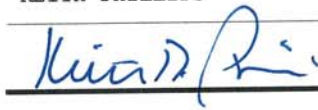
The addresses of persons named in this form are as follows:

Name	Address
PIEDMONT LITHIUM LIMITED	LEVEL 9, 28 THE ESPLANADE, PERTH WA 6000
PIEDMONT LITHIUM INC.	251 LITTLE FALLS DRIVE, WILMINGTON, DEL, UNITED STATES OF AMERICA, 19808

Signature

print name KEITH PHILLIPS Capacity DIRECTOR

sign here



date 10/06/2021